





Appendix B: Performance Exception Report Quarter 4 2010-2011

Key Performance Indicators Glossary:

			Actual	2010/11				
	PI Code & Short Name	Managed By	2009/10	2010/11		Variance		Note
			Value	Budgeted Value	Actual Value	£	% (+/-)	
	Income Collected- Car Parks (cumulative)	Lisa Buckle	£789,441	894,920	800,457	-94,463	-10.6%	Car Park income is under budget by £94,000 as forecasted in the Budget Monitoring reports. Although income picked up at the start of the third quarter, this trend was reversed due to adverse weather conditions in December. Car parking income targets in 2011/12 have been reduced by £50,000 to enable the budget to more accurately reflect the actual position.
	Income Collected - Land Charges	Lisa Buckle	£97,058	92,696	69,503	-23,193	-25%	Whilst income is down against the budget profile, expenditure is also below budget resulting in a balanced position.
	Income Collected - Building Control	Lisa Buckle	£206,800	260,505	208,687	-51,818	-19.9%	The drop in income is primarily due to a downturn in the economy.
	Investment Income	Lisa Buckle	£77,772	125,321	61,099	-64,222	-51.2%	The unprecedented financial crisis has resulted in significant interest cuts around the world and interest rates are currently at a record low level with the bank base rate at 0.5%. The Council continues to explore other avenues for investment and has secured a 12 month investment with Lloyds at 1.9% and opened a Lloyds call account at 1.08%. A prudent view has been taken about future interest rates with variable rates averaging 1% for 11/12.

Key Performance Indicators Glossary:

Investment Income:

Measures the receipt of some key income strands against forecast and shows any variances. Positive variance shows income received in excess of forecast, negative variance means that income is below expectation. (Measured monthly- Recession Indicator).